

Independent Auditor's Limited Review Report on the unaudited standalone financial results of Barclays Investments and Loans (India) Private Limited for the quarter ended June 30, 2026, pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Barclays Investments and Loans (India) Private Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Barclays Investments & Loans (India) Private Limited ("the Company") for the quarter ended June 30, 2026 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 52 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 ('the Act'), the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. Our responsibility is to express a conclusion and issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Emphasis of Matter

5. We draw attention to Note 4 to the accompanying Statement which states that, as on June 30, 2026, the Company has recognized deferred tax asset (including MAT credit entitlement of Rs. 162.92 million) of Rs. 275.48 million based on reasonable certainty that the Company will be able to realise the same based on its expectation to pay normal income tax during the specified period. The Company has estimated future

taxable profits based on approved business plans and budgets and accordingly anticipated reversals of deductible temporary differences. The actual taxable profits of the Company and, therefore, the realisation of the deferred tax asset can change in future.

6. We draw your attention to Note 11 to the accompanying Statement which states that, as on June 30, 2026, pursuant to guidelines of Reserve Bank of India (Commercial Banks - Undertaking of Financial Services) Directions, 2025 issued on November 28, 2025 and amended thereafter, in case lending business is undertaken through a group entity of a Bank, regulations as applicable to Upper Layer NBFC other than the requirement for listing, irrespective of whether the NBFC has been specifically identified by the RBI as Upper Layer or not will be applicable to the Company. However, the Company has engaged with RBI to consider permitting the Company to continue comply with the regulatory framework of middle layer NBFCs along with action plan to move ownership from the Bank group entity. The Company is awaiting response from RBI and the financials results for the quarter ended June 30, 2026 are prepared in accordance with regulatory framework applicable to middle layer NBFCs.
7. We draw your attention to Note 12 in the accompanying Statement which states that, pursuant to guidelines of Reserve Bank of India (Commercial Banks - Undertaking of Financial Services) Directions, 2025 issued on November 28, 2025 and amended thereafter ("RBI Circular"), the Company has put on hold sanctioning of new loans which do not comply with RBI Circular. As referred in para 6 above, the Company is awaiting response from RBI on action plan to move ownership from the Bank group entity.

Our conclusion on the accompanying Statement is not modified in respect of these matters.

Other Matter

8. Attention is drawn to the fact that the figures for the 3 months ended March 31, 2026, as reported in the Statement are the balancing figures in respect of the full financial year ended March 31, 2026, and the published year to date figures up to the end of the third quarter of the previous financial year, which were reviewed by us and not subjected to audit.

For Borkar & Muzumdar,
Chartered Accountants
Firm Registration No. 101569W

Ayush Agarwal
Partner
Membership No. 149519
UDIN: 26149519REABTR7975

Place: Ahmedabad
Date: August 13, 2026



BARCLAYS INVESTMENTS & LOANS (INDIA) PRIVATE LIMITED

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts in Indian Rupees millions)

	Unaudited 3 months ended June 30, 2026	Unaudited 3 months ended June 30, 2025	Unaudited 3 months ended March 31, 2026	Audited Year ended March 31, 2026
REVENUE FROM OPERATIONS				
(i) Interest income	458.34	963.05	804.01	3,567.92
(ii) Marketing and support services	62.26	47.07	41.87	197.20
(ii) Dividend income				
(I) Total revenue from operations	520.60	1,010.12	845.88	3,765.12
(II) Other income	38.47	0.04	(2.74)	(2.48)
(III) Total income (I + II)	559.07	1,010.16	843.14	3,762.64
EXPENSES				
(i) Finance costs	311.45	712.70	518.69	2,442.39
(ii) Impairment on financial instruments	(28.18)	(2.08)	(38.50)	(41.88)
(iii) Employee benefits expenses	225.94	154.31	204.65	876.67
(iv) Depreciation, amortization and impairment	10.59	9.66	10.54	42.15
(v) Other expenses	72.82	96.90	122.52	382.08
(IV) Total expenses	592.62	971.49	817.90	3,701.41
(V) Profit/(loss) before exceptional items and tax (III-IV)	(33.55)	38.67	25.24	61.23
(VI) Exceptional items	-	-	-	-
(VII) Profit/(loss) before tax (V +VI)	(33.55)	38.67	25.24	61.23
(VIII) Tax expense				
(1) Current tax	-	7.92	(362.76)	3.66
(2) Deferred tax	(8.96)	2.79	525.46	470.18
Total tax expense (1+2)	(8.96)	10.71	162.71	473.84
(IX) Profit/(loss) for the year (VII-VIII)	(24.59)	27.96	(137.47)	(412.62)
(X) Other comprehensive income				
(A) (i) Items that will not be reclassified to profit or loss				
- Remeasurements of the defined benefit liabilities	(3.32)	(1.80)	(13.56)	(13.28)
Sub-total	(3.32)	(1.80)	(13.56)	(13.28)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.92	0.52	3.78	3.69
Other comprehensive income	(2.40)	(1.28)	(9.78)	(9.58)
(XI) Total Comprehensive Income for the year (IX+X)	(26.99)	26.68	(147.25)	(422.20)
Earnings per equity share [Face value of Rs. 40 (in INR)]				
Basic and diluted	(0.11)	0.13	(0.63)	(1.89)

The notes are an integral part of these financial statements

For Borkar and Muzumdar
Chartered Accountants
Firm's Registration No.101569W

For and on behalf of the Board

Ayush Agarwal
Partner
Membership No. 149519
Place: Ahmedabad
Date : August 13, 2026

Adrish Ghosh
Whole-Time Director
DIN No. 00530689
Place: Mumbai
Date : August 13, 2026



BARCLAYS INVESTMENTS & LOANS (INDIA) PRIVATE LIMITED

STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2026

(All amounts in Indian Rupees Millions)

The Company is engaged primarily on the business of 'Financing' only, taking into account the risks and returns, the organization structure and the internal reporting systems. All the operations of the Company are in India. The Company is organized into two major segments based on the services rendered and the type of customer serviced. - Private Clients & Investment Banking.

Segment	Principal activities
Private Clients	Primarily offers personalized lending solutions to Ultra High Net worth (UHNW) and High Net Worth (HNW) families and individuals across the country.
Investment Banking	Primarily offers Financing and lending solutions to Corporate and Foreign institutional investors.

Operating segment are components of the Company whose operating results are regularly reviewed by the Board to make decisions about resources to be allocated to the segment and assess its performance and for which discrete financial information is available.

Sr no.	Quarter Ended June, 30 2026	Private clients	Investment Banking	Unallocated	Total
a	Segment revenue	520.60	-	38.47	559.07
b	Segment result	(33.53)	-	8.96	(24.59)
c	Segment assets	15,241.06	-	1,678.90	16,919.96
d	Segment liabilities	7,239.25	-	-	7,239.25

Sr no.	Year ended March, 31 2026	Private clients	Investment Banking	Unallocated	Total
a	Segment revenue	3,680.76	84.62	(2.74)	3,762.64
b	Segment result	22.60	38.65	(473.84)	(412.59)
c	Segment assets	33,065.42	-	1,658.88	34,724.30
d	Segment liabilities	25,016.62	-	-	25,016.62

For Borkar and Muzumdar

Chartered Accountants

Firm's Registration No.101569W

For and on behalf of the Board

Ayush Agarwal

Partner

Membership No. 149519

Place: Ahmedabad

Date : August 13, 2026

Adrish Ghosh

Whole-Time Director

DIN No. 00530689

Place: Mumbai

Date : August 13, 2026



BARCLAYS INVESTMENTS & LOANS (INDIA) PRIVATE LIMITED
NOTES FORMING PART OF THE STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2026

1. The Company is a non-deposit taking systemically important (ND-SI) non-banking financial company ('NBFC') registered with Reserve Bank of India ('RBI'). The Company is engaged in lending activities. In accordance to Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated November 28, 2025, the company is categorized as NBFC - Middle Layer (NBFC-ML).
2. The accompanying standalone unaudited financial results of the company has been prepared in accordance with and comply in all material aspect with the Indian Accounting Standards ("IND AS ") as prescribed under section 133 of the Companies Act, 2013 read with the companies (Indian Accounting Standards) Rules, 2015, (as amended) and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
3. The above standalone financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company vide circular resolution dated August 13, 2026 and have been subject to limited review by the statutory auditor of the Company on which the auditors have expressed an unmodified opinion.
4. As on June 30, 2026, the Company has recognized the deferred tax assets amounting to INR 112.56 million on deductible temporary differences to the extent that it is probable that future taxable profits will be available against which they can be used considering stability of business and profitability of the Company in the recent past years. Future taxable profits are determined based on approved business plans and budgets of the Company and the reversals of deductible temporary differences.
Further, as on June 30, 2026, the Company has recognized MAT credit as part of deferred tax assets amounting to INR 612.92 million as an asset to the extent it is probable that the Company will pay normal income tax during the specified period. The company has made a provision of INR 450.00 million as against the MAT credit asset as at June 30, 2026.
5. The disclosure in terms of Ind-AS 108 dealing with "Operating Segment" as specified under Section 133 of the Companies Act, 2013 is provided.
6. The impairment reserve stands at INR 29.28 million in accordance with RBI Master Direction RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated November 28, 2025 and amended thereafter.
7. The Company has listed its Commercial Papers on The National Stock Exchange of India Limited ('NSE') in accordance with the SEBI Circular No. SEBI/HO/DDHS/DDHS/CIR/P/2019/115 dated October 22, 2019.
8. Details of loans transferred / acquired during Quarter ended June 30, 2026 under the Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 and amended thereafter are given below: (i) The Company has not transferred any non-performing assets (NPAs). (ii) The Company has not transferred any Special Mention Account (SMA) and loan not in default. (iii) The Company has not acquired any loans not in default through assignment. (iv) The Company has not acquired any stressed loan. (v) The company has not undertaken any transactions under co-lending arrangements.
9. There are no activities undertaken by the company during the quarter ended June 30, 2026 with respective to project finance under the Reserve Bank of India (Non-Banking Financial Companies – Resolution of Stressed Assets) Directions, 2025 and Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 and amended thereafter.
10. The Company has issued 0.01% Cumulative Redeemable Preference Shares of INR 1 each fully paid up amounting to INR 0.46 million (number of shares - 458,875) redeemable at a premium of INR 99 per share on September 21, 2006. During the quarter ended June 30, 2026, the effective interest on the preference share recorded in Interest expense is INR 1.08 million. The actual interest paid during the period was Nil.



BARCLAYS INVESTMENTS & LOANS (INDIA) PRIVATE LIMITED
NOTES FORMING PART OF THE STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2026

11. Pursuant to guidelines of Reserve Bank of India (Commercial Banks - Undertaking of Financial Services) Directions, 2025 issued on November 28, 2025 and amended thereafter, in case lending business is undertaken through a group entity of a Bank, regulations as applicable to Upper Layer NBFC other than the requirement for listing, irrespective of whether the NBFC has been specifically identified by the RBI as Upper Layer or not will be applicable to the Company. The Company has engaged with RBI to consider permitting the Company to continue comply with the regulatory framework of middle layer NBFCs along with action plan to move ownership from the Bank group entity. The Company is awaiting response from RBI and the financials statement for the quarter ended June 30, 2026 are prepared in accordance with regulatory framework applicable to middle layer NBFCs
12. Pursuant to guidelines of Reserve Bank of India (Commercial Banks – Undertaking of Financial Services) Amendment Directions, 2025 (“RBI Circular”) issued on December 05, 2025, the Company has put on hold sanctioning of new loans which do not comply with the RBI circular. As referred in Note 11 above, the Company is awaiting response from RBI on action plan to move ownership from the Bank group entity.

The future business operations of the Company are subject to necessary approvals from the RBI.

13. Additional information pursuant to Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

	Unaudited quarter ended June 30, 2026	Audited Year ended Mar 31, 2026
Net worth ¹ (Rs. in Mn)	9,680.70	9,707.68
Debt Equity ratio ²	0.68	2.51
Capital Redemption Reserve (Rs. in Mn)	2.11	2.11
Net Profit After Tax (Rs. in Mn)	-24.59	-412.61
Capital Adequacy ratio	72.29%	42.78%
Earnings Per Share (EPS) (In Rs.) ³	-0.45	-1.89
Current ratio	2.10	1.31
Current Liability ratio	0.96	0.99
Total debts to Total assets ⁴	0.43	0.70
Long term debt to working capital	NIL	NIL
Bad debts to Account receivable ratio	NIL	NIL
Debt Service Coverage Ratio ⁵	Not Applicable	Not Applicable
Interest Service Coverage Ratio ⁵	Not Applicable	Not Applicable
Inventory turnover ⁵	Not Applicable	Not Applicable
Operating margin ⁵	Not Applicable	Not Applicable
Net profit margin ⁶	-0.04	-0.11
Gross Non-Performing Assets (GNPA)	NIL	NIL
Net Non-Performing Assets (NNPA)	NIL	NIL
Provision coverage ratio	NIL	NIL

Notes:

- 1) Net worth means share capital plus reserves less miscellaneous expenditure to the extent not written off.
- 2) Debt-equity ratio = Total Borrowings/Total Equity
- 3) EPS= Total Profit for the period / Total Equity Share. EPS is annualized. EPS is basic and diluted.
- 4) Total debts to total assets= Total Liability /Total Assets
- 5) The Company is registered under Reserve Bank of India Act, 1934 as Non- Banking Financial Company, hence these ratios are not applicable.
- 6) Net Profit Margin = Total Profit for the period/ Total Income for the period



BARCLAYS INVESTMENTS & LOANS (INDIA) PRIVATE LIMITED
NOTES FORMING PART OF THE STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2026

14. The figures for the previous period/year have been regrouped / reclassified / restated wherever necessary in order to make them comparable.

For Identification Only
Borkar and Muzumdar
Chartered Accountants

For and on behalf of Barclays Investments &
Loans (India) Private Limited

Ayush Agarwal
Partner
Membership No. 149519
Place: Ahmedabad
Date: August 13, 2026

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